

Sold



11, 10 Rex Terrace, Marcoola



## Big potential, walk to beach

Upstairs end unit in a small complex provides total privacy and security. The beach and local shopping are at the end of the street making this one of the handiest locations you'll find anywhere. Even though this property needs modernising, it won't take much to turn it into something special. In the meantime as an investment property the return is hard to beat.

- 3 Bedrooms, 1 bathroom, open living & large covered balcony
- Second balcony/deck area off large main bedroom
- Very private end unit. First floor position, 200m to beach
- Small complex of 12 units, several owner/occupied
- Good room sizes and lots of openings to catch light/breezes
- Kitchen updated a few years ago, remainder original
- A basic renovation will return this home to its former glory
- Single garage with covered access to the unit
- Very low outgoings (self managed body corporate)
- Excellent history for rental or ideal full time residence
- Currently rented at \$360/week

Large open living areas plus two balconies mean you will always catch the sun and the breezes. This is a great solution for those wanting a high performing investment

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<b>Price</b>	SOLD
<b>Property Type</b>	Residential
<b>Property ID</b>	2605
<b>Floor Area</b>	111 m2

### Agent Details

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### Office Details

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property or a home they can add value

Investment Information:

Current permanent rental return: \$18,720/yr (\$360/w gross)

Rates & Water Charges: Approx \$2500/yr

Body Corporate: \$1560/yr

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